

Redemption Maintenance

DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance Fund was established in 2003-04 to defray the costs of maintaining the redemption and tax-defaulted property files, and those costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

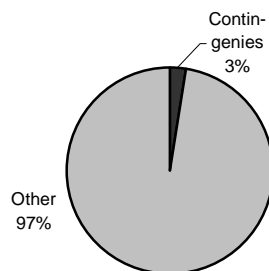
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

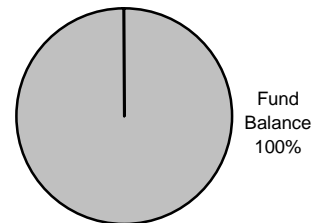
	Actual 2003-04	Budget 2004-05	Actual 2004-05	Budget 2005-06
Appropriation	-	148,871	-	151,960
Departmental Revenue	148,871	-	3,090	-
Fund Balance		148,871		151,960

In Accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. The amount not expended is carried over to the subsequent year's budget.

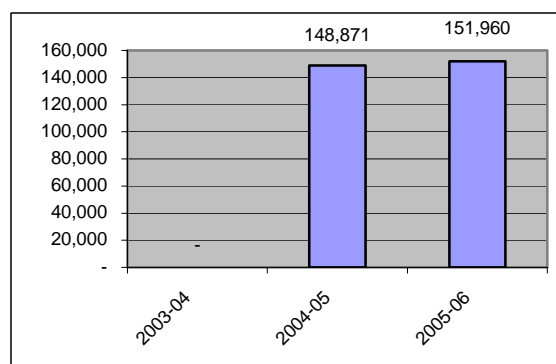
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Fiscal
DEPARTMENT: Treasurer-Tax Collector
FUND: Redemption Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
<u>Appropriation</u>					
Transfers	-	-	-	148,119	148,119
Contingencies	-	148,871	148,871	(145,030)	3,841
Total Appropriation	-	148,871	148,871	3,089	151,960
<u>Departmental Revenue</u>					
Use of Money and Prop	3,090	-	-	-	-
Total Revenue	3,090	-	-	-	-
Fund Balance		148,871	148,871	3,089	151,960

DEPARTMENT: Treasurer-Tax Collector
FUND: Redemption Maintenance
BUDGET UNIT: SDQ TTX

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Transfers Transfer of \$148,119 to AAA-TTC-TTX for reimbursement of costs associated with redemption of defaulted secured property taxes.	-	148,119	-	148,119
2. Contingencies Decrease of (\$148,119) in contingencies due to transfer of \$148,119 to AAA-TTC-TTX.	-	(145,030)	-	(145,030)
** Final Budget Adjustment - Fund Balance Increase in contingencies of \$3,089 due to higher fund balance than anticipated.				
Total	-	3,089	-	3,089

** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

